

Federal Direct Loan Interest Rates and Aggregate Limits

Interest Rates

Effective July 1, 2017 for loans disbursed July 1, 2017 through June 30, 2018

	Subsidized	Unsubsidized	PLUS
Undergraduate	4.45% Origination fee 1.068%	4.45% Origination fee 1.069%	7.00% (Parent) Origination fee 4.276%
Graduate	N/A	6.00% Origination fee 1.069%	7.00% Origination fee 4.276%

Direct Annual Loan Limits

*Note – contact us directly for your PLUS Loan annual limit.

	Dependent Subsidized	Dependent Unsubsidized	Independent Subsidized	Independent Unsubsidized
Freshman	\$3,500	\$2,000	\$3,500	\$6,000
Sophomore	\$4,500	\$2,000	\$4,500	\$6,000
Junior/Senior	\$5,500	\$2,000	\$5,500	\$7,000
Graduate			N/A	\$20,500

Aggregate Loan Limits

*Note – PLUS Loans do not have an aggregate limit.

	Subsidized Limit	Total Limit
Dependent Undergraduate	\$23,000	\$31,000
Independent Undergraduate	\$23,000	\$57,500
Graduate	N/A	\$138,500

Important Update on Time Limitation on Direct Subsidized Loan: All new first-time borrowers or students without prior loan balances who receive a loan on or after July 1, 2013, will be subject to a 150% limitation of subsidized loans. Once the student reaches the 150% limitation of their current educational program, their interest subsidy will end on all outstanding subsidized loans that were disbursed on or after July 1, 2013. The student will lose their grace period and the interest will begin to accrue. For additional details on the Time Limitation on Direct Subsidized Loan Eligibility, please visit the Department of Education's [official notice](#).

For the Impact of Sequestration on Rice Financial Aid Programs, please click [2016-2017 Sequestration Update](#).